



In the Name of Allah, the Beneficent, the Merciful

MCA Board of Trustees Meeting Minutes

Date: January 4, 2021 (Monday)

Location: Zoom

Meeting began at ~8:00pm and adjourned at ~10:00pm

BOT Members present: Mustafiz Choudhury, Mohamed Mostafa, Shabeena Ahmed, Faisal Ahmed, Syed Fahim Ahmed

Board Members Absent: Ahmed Hamud, Gulled Roble

Other Attendees: None

1. Approval of Minutes

Minutes of the BOT Open Meeting #5 held on Dec 21 were approved

2. Updates

Guarantors documents to Devon update:

Thanks to the persistent efforts by various BOT members during the last 6-8 weeks, 4 of 6 guarantors of the Devon bank loan have uploaded their 2018 and 2019 income tax returns directly and securely to Devon Bank. Note that this is a requirement of the loan agreement and was explicitly asked for by the bank.

Action Item: Board members will continue to remind the remaining two guarantors to upload their returns.

3. BOT Annual Plan/Semi Annual GBM

The Board discussed the BOT presentation plan for the semi-annual GBM and finalized the slides. Most of this meeting was spent reviewing the slides and preparing for anticipated questions from the community.

4. Next Meeting

- January 8, 2021 (GBM Presentation dry run) @ 7:30pm (optional attendance)
- Jan 18, 2021 (BOT Open Meeting)