



In the Name of Allah, the Beneficent, the Merciful

MCA Board of Trustees Meeting Minutes

Date: 06-01-2020

Location: Google Meet

BOT Members present:

Mustafiz Choudhury, Mohamed Mostafa, Faisal Ahmed, Azeem Syed (Left 10:05), Abdur Rahman (Left 9:45), Ahmed Hamud, Junaid Shaikh.

Board Members Absent: None

Other Attendees:

Meeting began at ~9:00pm

Meeting adjourned at ~10:30pm

- ✓ **Call to Order**
- ✓ **Statement of Values**
- ✓ **Roll Call**
- ✓ **Confirmation of Quorum**
- ✓ **Approve Previous Meeting Minutes**

- **Re-Opening Committee Update:**

- Discussion:

- Mustafiz updated the BoT on the current Santa Clara County Order and Reopening committee deliberation.

- Temperature measurement is not required and Registration would be required.

- Only MCA will be open and not Masjid Noor.

- **GIS Temporary Student Extension:**

- Discussion:

- Mustafiz updated that application was submitted last Thursday (May 7, 2020) with the City department. Br Adil is in contact with the City on the status of the application. This has been communicated to the GIS Board.

- **GIS MoU:**

- Discussion:

- Mostafa shared the updated MoU and only Mustafiz provided Input.

- Action Item:

- Junaid will double check the calculation and update Mostafa.

- Mostafa to include Mustafiz's inputs in the MoU.



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- Decision:
After numbers are confirmed by Junaid, BoT authorises Mostafa to send the MoU to GIS after 9pm on June 2, 2020.

- Stock Sell:
 - Discussion Item:
There are Amana funds that are in stocks accounts and are kept as backup funds. The question is should we keep it in Mutual Funds or Cash.

 - Decision:
BoT decided to sell the stocks in the next 2 -4 weeks and keep the money set aside awaiting proposal from Junaid (Endowment) and then we can allocate the proceeds from stock sale towards the endowment fund.

- Hope Lease:
 - Action Item:
Mustafiz and Junaid will write, Addendum to the Lease for extension to be sent to Hope.

- RamadanFund Raiser:
 - Action Item:
Mostafa will present the report in the next BoT Meeting pending Sr. Fowsia done with her summary.

- MCA Expansion Project Update:
 - Discussion:
Mustafiz updated that MCA consultant is in contact with the city and has received some feedback from different departments. Adil will compile the feedback and will provide an update to BoT.

- Insurance:
 - Discussion:
Mustafiz and Faisal updated BoT on meeting with the Insurance agent to get closure on the revaluation of MCA property.

 - Action:
Faisal will work to get closure on Insurance valuation of MCA 1.0.

- Adjournment
 - Next Meeting
 - Monday Jun 08, 2020 at 9:00 pm